## Product Planning – Activity C – Performance Report Analysis (Individual or group activity to be completed in the POS Training mode)

You are to use the **reports** produced in previous activities or from investigating your POS data base to complete the following questions.

| What are 4 items of financial data that are produced in every sales performance report?   |
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| 2. Explain why it is important to track <b>detailed product sales</b> for a specific vendor. Use a food or clothing item to explain.  |
| 3. How often should a <b>Vendor Inventory Report</b> be produced? Be sure to explain fully with a product example.  |
| 4. From looking at various <b>sales performance reports</b> , what are 4 possible actions that could be taken when planning your future product mix?                              |
| - 5. How would you <b>compute stock turnover</b> for a specific product in your store. Give an example to explain. *hint – look at a sales report over a specific period of time. |
| 6. Where can you go or what can you do to <b>research products</b> that will meet your customer's needs?  |
| 7. What are 4 things that would or could contribute to a decision to <b>eliminate an item</b> from your <b>product mix</b> ?  |
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Lessons Provided By:

8. What is the POS technical term used to describe the report that lists all merchandise that has

been ordered and may be on hand from a specific vendor?

POS Systems Group 877-271-3730 www.schoolpos.com