

Inventory Valuation

1

What is Inventory Valuation?

Valuation is the dollar value of your stock on hand.

The \$ value of stock can be reported in various ways

- 1. By Individual Item or SKU**
- 2. By a Category**
- 3. By a Department**
- 4. For the Entire Store**
- 5. For merchandise from a particular Vendor**

School Store POS Systems

877-271-3730

www.Schoolpos.com

Inventory Valuation

Why is Inventory Valuation a Useful Tool?

Valuation of your stock on hand is used in a number of ways:

- **For Financial Statements**
Inventory Valuation at cost is a key financial element of every Income Statement and Balance Sheet.
- **For Purchasing Decision Making**
Open-to-Buy Calculations
Allocating Funds per Item, Category, or by Department
Match Future Planned Sales.

School Store POS Systems

877-271-3730

www.Schoolpos.com

Inventory Valuation

Why is Inventory Valuation a Useful Tool?

For Insurance Purposes - When Losses Occur Due To:

- **Thefts & Shortages (both Internal and External)**
- **Fire**
- **Flood and Water Damage**
- **Vandalism**

Administration, The Authorities, and Insurance Co. want to know specific valuations for losses.

- **What \$ value can be claimed.**
- **Documentation will be critical for claims.**

You don't plan for losses, but you can plan loss prevention or make a loss less financially damaging.

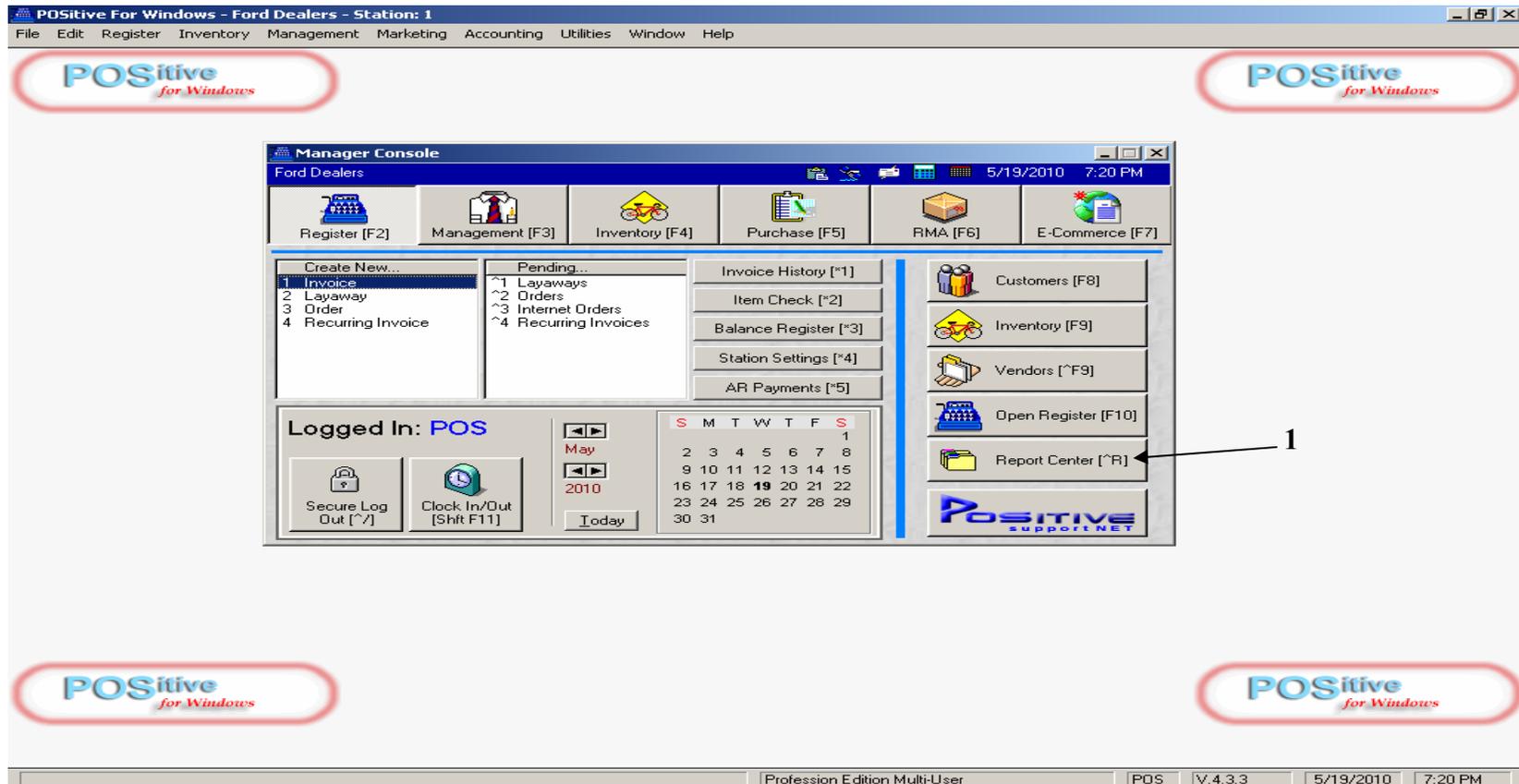
School Store POS Systems

877-271-3730

www.Schoolpos.com

Obtaining Dept. Valuation Data

4



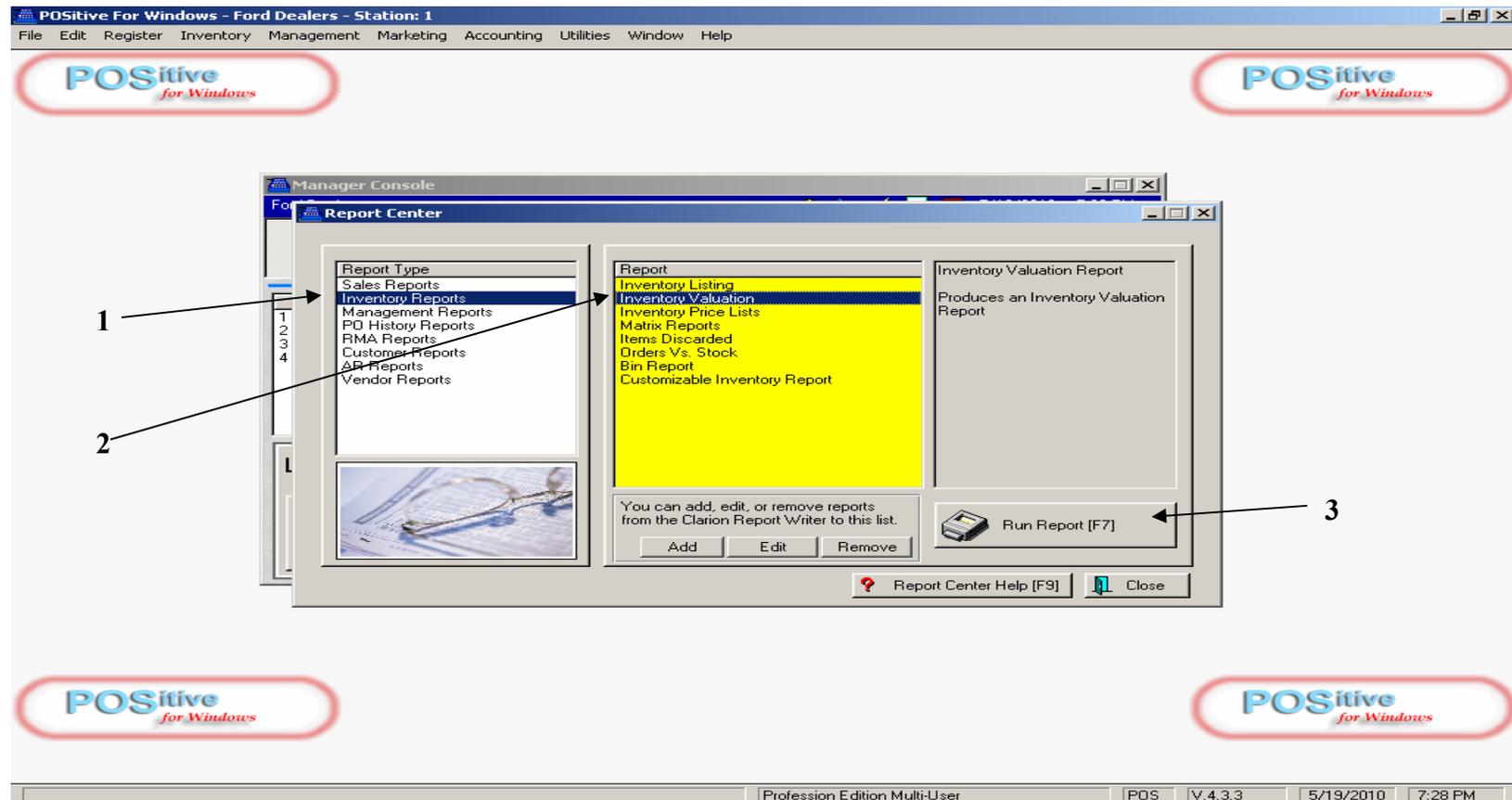
To Determine Inventory Valuation for a particular Department

From the Manager Console

1. Go to The Report Center [^ R]

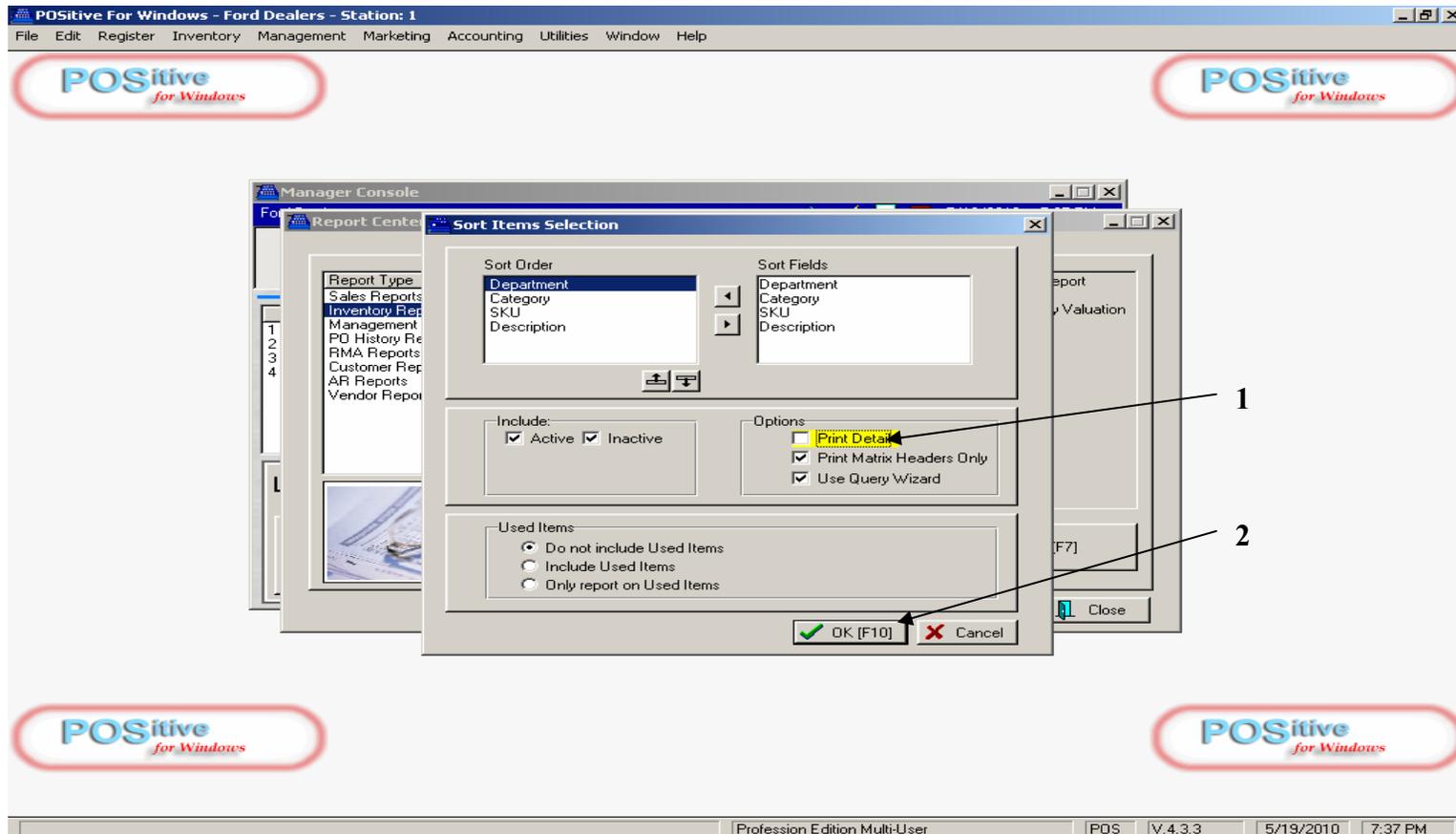
Obtaining Dept. Valuation Data

5



1. Click on **Inventory Reports** (for report type)
2. Then select **Inventory Valuation** (for specific Report)
3. Once selected, click **Run Report [F7]**

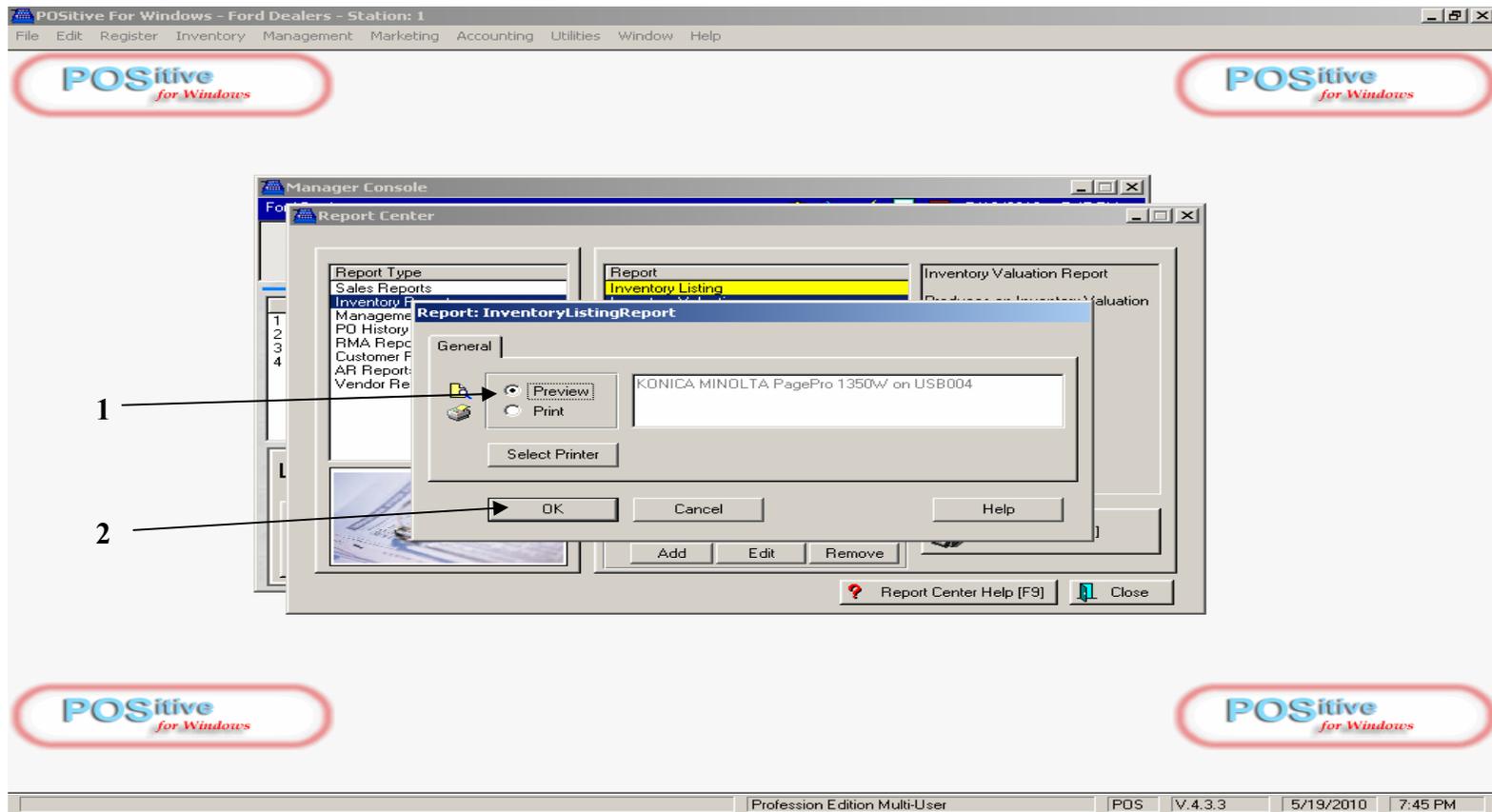
Obtaining Valuation Data



1. Unclick the **Print Detail (remove check mark)** if you do not want specific detail for every purchase transaction for each item in a department (**only individual item valuation calculations, along with category and dept. totals**).
2. Then select **OK [F10]** to the sorting screen.

Obtaining Valuation Data

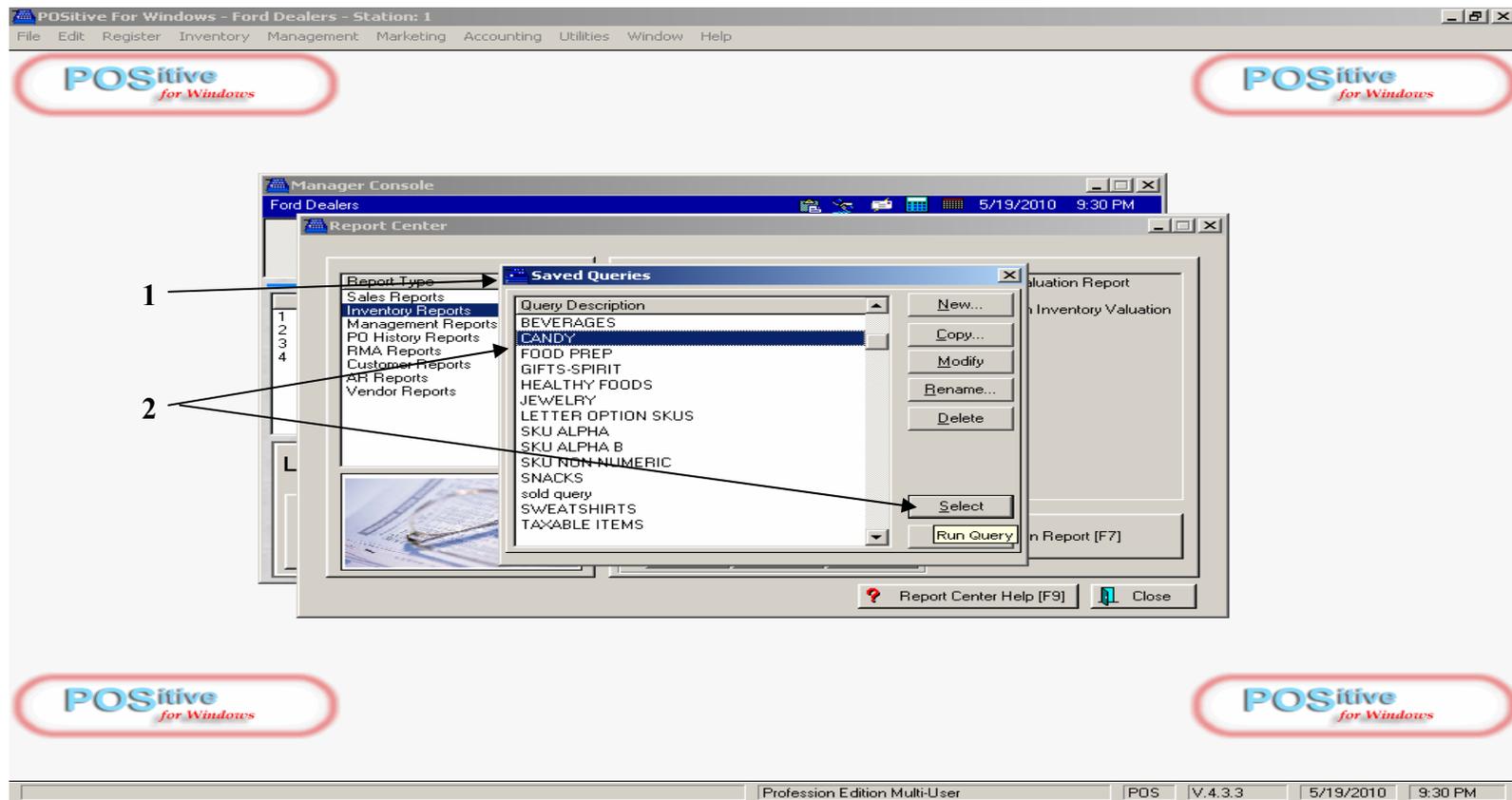
7



1. Click the Preview Screen option.
2. Then select **OK** to go to the Query Option screen (to define what department to print).

Obtaining Valuation Data

8



1. Your Departments should appear as **Saved Queries**.
2. Then select a **Department** (i.e. **Candy**) to view calculation details for only that department and then later print the Valuation Report.

Obtaining Valuation Data

Preview: InventoryListingReport

Inventory Valuation Report
Confidential

SKU	Description	Type	Stock	Average Cost	Total Cost
CANDY					
611309	AIRHEADS (SET OF 2)	Actv	61.00	0.00	0.26
612009	GUM- WINTERFRESH	Actv	86.00	0.06	4.94
612509	GUM BIG RED	Actv	62.00	0.13	7.75
98765432	SOUR POP	Actv	46.00	0.08	3.68
.25 Candy			255.00	16.63	
12444	LAFFY TAFFY GRAPE	Actv	99.00	0.29	28.84
12478	LAFFY TAFFY BANANA	Actv	49.00	0.29	14.27
12541	LAFFY TAFFY CHERRY	Actv	43.00	0.29	12.53
359406	AIR HEAD GUM ASSORTED	Actv	445.00	0.03	13.35
611809	LAFFY TAFFY STRAWBERRY	Actv	79.00	0.27	21.06
.50 Candy			715.00	90.05	
010700028082	MILK DUDS	Actv	34.00	0.38	12.98
010700088079	GOOD & PLENTY	Actv	37.00	0.38	14.12
028000011598	BUTTERFINGER	Actv	27.00	0.41	11.17
028000131708	NESTLES CRUNCH	Actv	69.00	0.38	26.35
034000430802	REESES BIG CUP CARMEL	Actv	16.00	0.38	6.08
040000057512	STARBURST FRUIT ORIG	Actv	32.00	0.38	12.08
040000057567	STARBURST FRUIT TROPICAL	Actv	35.00	0.38	13.21
070462098532	SOUR PATCH- BLUE RASP	Actv	18.00	0.44	7.84
070970000270	HOT TAMALES	Actv	24.00	0.40	9.60
070970000324	MIKE & IKE ORIGINAL	Actv	24.00	0.40	9.60
079200173067	NERDS ROPE	Actv	24.00	0.40	9.60
079200230401	GOBSTOPPERS	Actv	48.00	0.40	19.20

Print ALL pages | KONICA MINOLTA PagePro 1350w on USB004 | Pg. 1 of 3 | 123%

1. Your **Dept. Valuation Report** will appear.
2. Details for **Individual Items** (A = Total Quantity B = Avg. Cost and C. Total Cost)
3. Details for the **Category** (D. Total Quantity and E. Total Cost)

Obtaining Valuation Data

Preview: InventoryListingReport

Inventory Valuation Report
Confidential

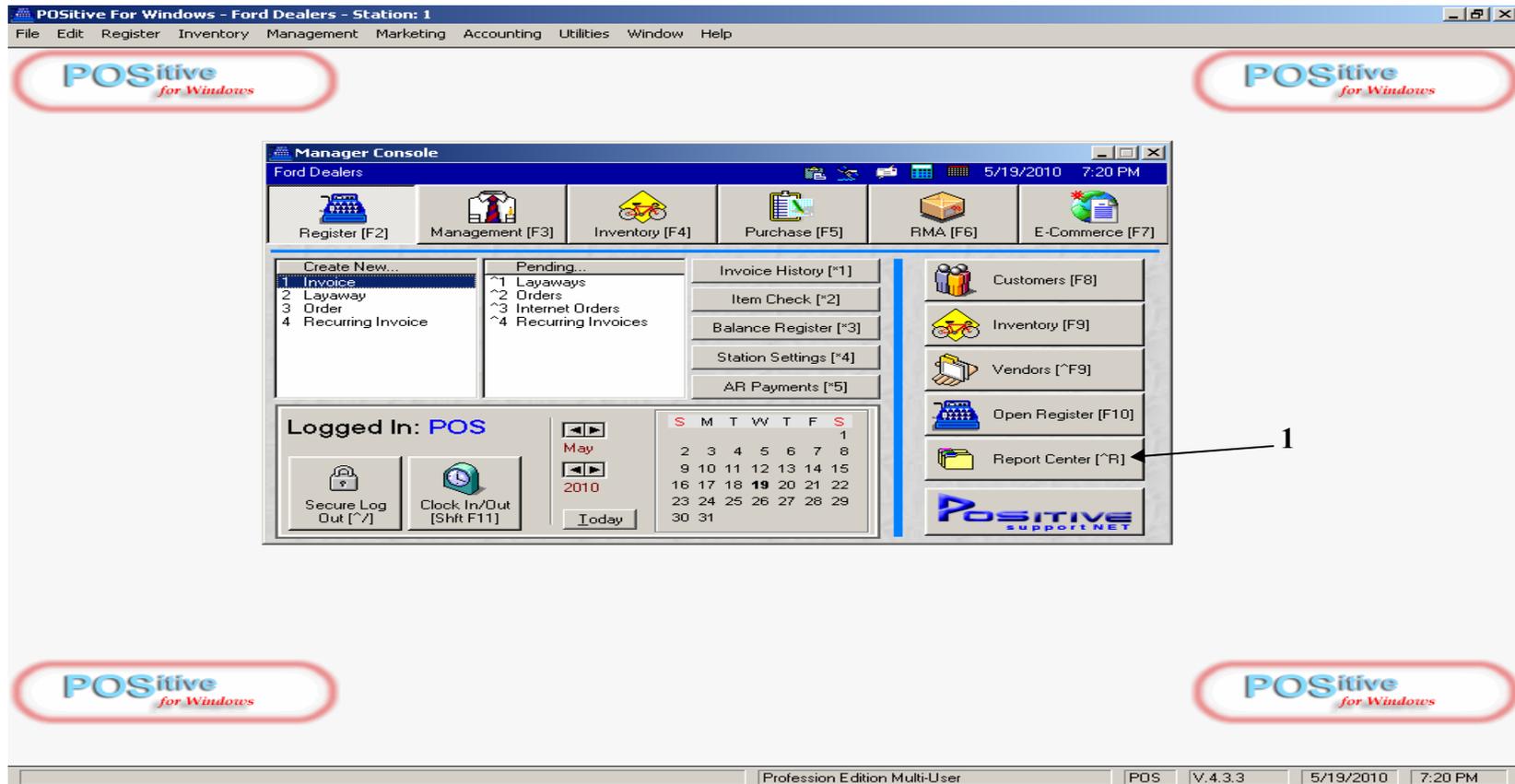
SKU	Description	Type	Stock	Average Cost	Total Cost
Department/Category		Total Stock	Percent	Total Cost	Percent
CANDY		3,111.0000	100.00%	871.69	100.00%
.25 Candy		255.0000	8.20%	16.63	1.91%
.50 Candy		715.0000	22.98%	90.05	10.33%
.75 Candy		1,773.0000	56.99%	568.13	65.18%
1.00 Candy		259.0000	8.33%	99.90	11.46%
1.25 Candy		47.0000	1.51%	32.60	3.74%
1.75 Candy		20.0000	0.64%	22.38	2.57%
2.00 Candy		42.0000	1.35%	42.00	4.82%

Labels A-F point to specific data points in the table: A (Total Stock for CANDY), B (% of Total Dept. Qty. for CANDY), C (Total Cost for CANDY), D (% of the Total Department Valuation for CANDY), E (Total Quantity for .25 Candy), and F (Total Cost for .25 Candy).

Print ALL pages | KONICA MINOLTA PagePro 1350W on USB004 | Pg. 3 of 3 | 123%

1. Your **Dept. Valuation Report** will also summarize the entire Department by Category on the last page.
2. Details for Categories will include (A. Total Qty. , B. % of Total Dept. Qty., C. Total Cost and D. % of the Total Department Valuation for each).
3. Details for the **Department** (E. Total Quantity and F. Total Cost) will appear.

Obtaining Vendor Valuation Data



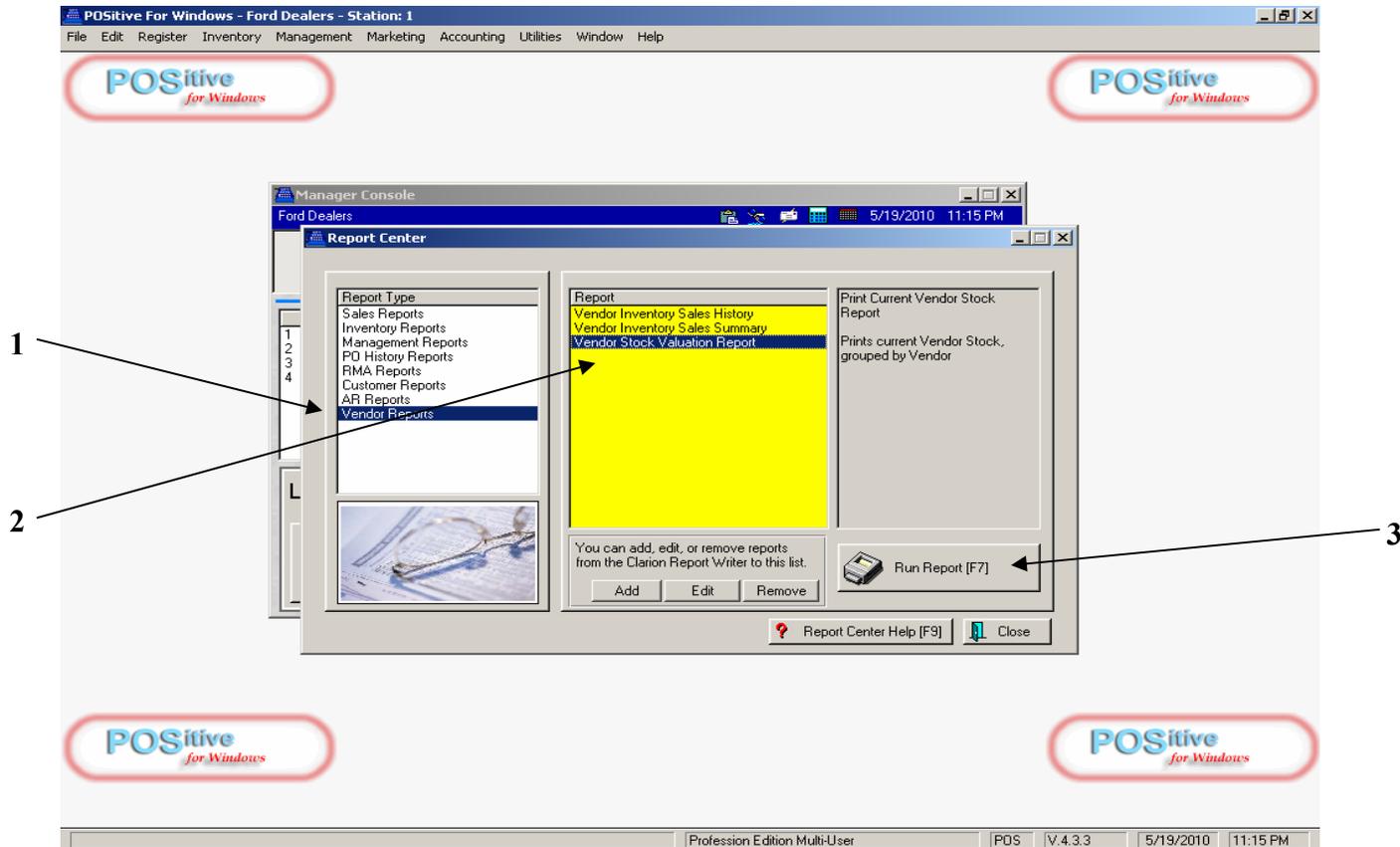
To Determine Inventory Valuation for a particular Vendor

From the Manager Console

1. **Go to The Report Center [^ R]**

Obtaining Vendor Valuation Data

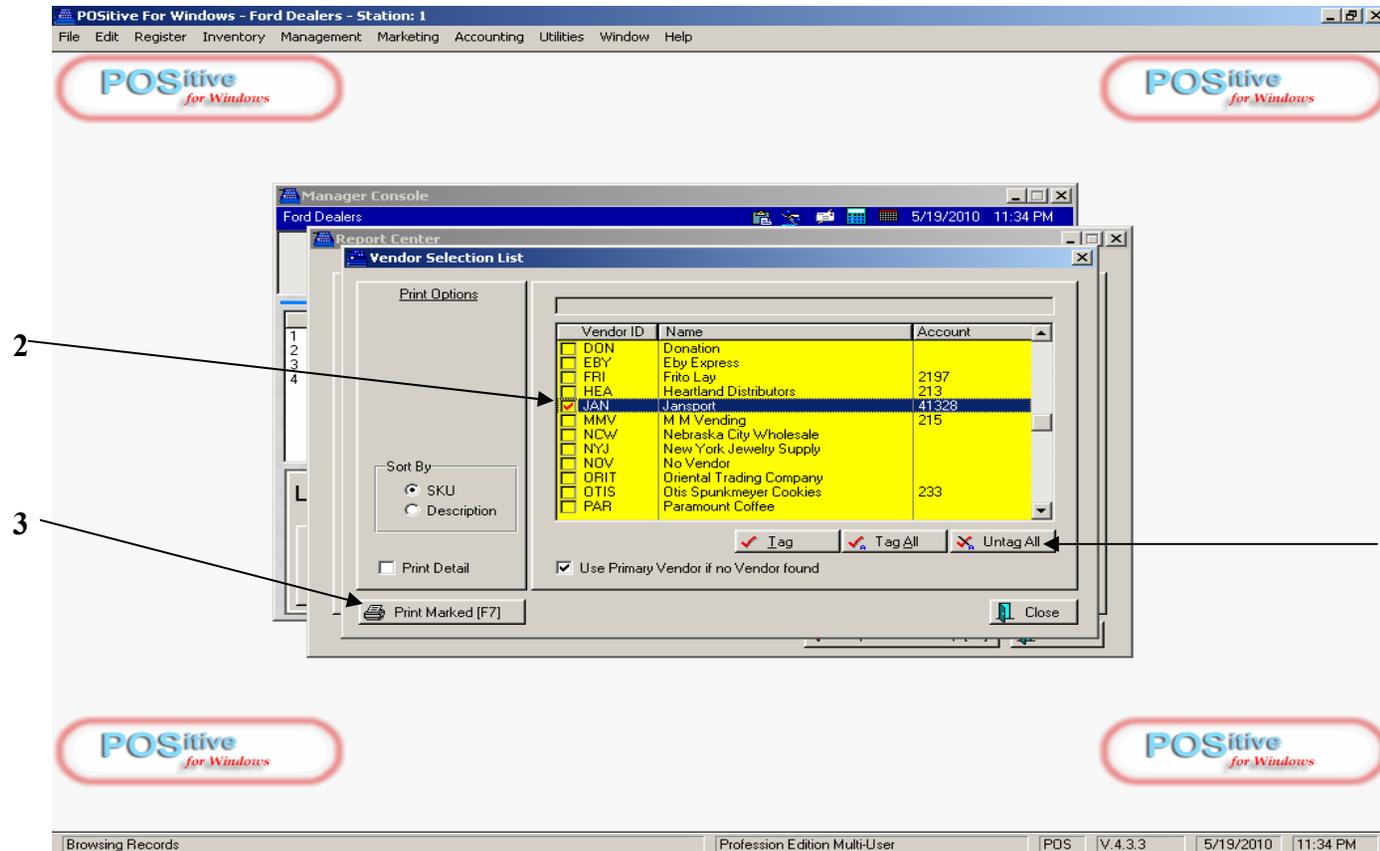
12



1. Click on **Vendor Reports** (for report type)
2. Then select **Vendor Stock Valuation Report** (for specific Report)
3. Once selected, click **Run Report [F7]**

Obtaining Vendor Valuation Data

13



1. Click **Untag All** (to release reporting all vendor data)
2. Then select (check) **One Specific Vendor** (to Report their Valuation)
3. When Vendor is selected, click **Print Marked [F7]**

Obtaining Vendor Valuation Data

1 →

Vendor Stock Valuation Report
Confidential

Vendor SKU	Item SKU	Description	Stock	Average Cost	Total Cost
Ford Dealers					
Jansport					
104022LG	104022LG	MINOT RINGER T LG	3.0000	7.0000	21.0000
104022ME	104022ME	MINOT RINGER T MED	9.0000	7.0000	63.0000
104022SM	104022SM	MINOT RINGER T SM	6.0000	7.0000	42.0000
104022XL	104022XL	MINOT RINGER T XL	3.0000	7.0000	21.0000
10524LG	10524LG	SS POLO WHITE LG	7.0000	14.0000	98.0000
10524ME	10524ME	SS POLO WHITE MED	8.0000	14.7500	118.0000
10524SM	10524SM	SS POLO9 WHITE SM	4.0000	14.0000	56.0000
10524XL	10524XL	SS POLO WHITE XL	6.0000	14.5000	87.0000
10811RLG	10811RLG	PATROIT HOODIE RED LARGE	12.0000	25.0000	300.0000
10911PLG	10911PLG	PAW T PINK LARGE	3.0000	5.2400	15.7200
10911PME	10911PME	PAW T PINK MEDIUM	4.0000	5.2400	20.9600
10911PSM	10911PSM	PAW T PINK SMALL	3.0000	5.2400	15.7200
10911PXL	10911PXL	PAW T PINK X LARGE	3.0000	5.2400	15.7200
110005ME	110005ME	WHITE PANTHER HOODIE ME	9.0000	20.3500	183.1500
110005SM	110005SM	WHITE PANTHER HOODIE SM	12.0000	20.3500	244.2000
110005XL	110005XL	WHITE PANTHER HOODIE XL	2.0000	20.3500	40.7000
157704	157704	CLARKSTON T-SHIRT GRAY SM	6.0000	8.0000	48.0000
185504	185504	SS POLO NAVY S	2.0000	15.0000	30.0000
185604	185604	SS POLO NAVY M	3.0000	15.0000	45.0000
185704	185704	SS POLO NAVY L	1.0000	15.0000	15.0000
185804	185804	SS POLO NAVY XL	3.0000	15.0000	45.0000
221006	221006	LS T SOFTBALL SMALL	2.0000	14.5000	29.0000
221306	221306	LS T SOFTBALL MED	4.0000	12.5000	50.0000

Print ALL pages | KONICA MINOLTA PagePro 1350W on USB004 | Pg. 1 of 3 | 123%

1. Your **Vendor Valuation Report** will appear with all items supplied from that vendor.
2. Details for each **Individual Item** (A = Total Quantity B = Avg. Cost and C = Total Cost)

Obtaining Vendor Valuation Data

Preview: VendorStockValuationReport

Ford Dealers
Confidential

Vendor SKU	Item SKU	Description	Stock	Average Cost	Total Cost
Vendor Summary					
Vendor Name			Total Stock	Total Cost	Last Date Purchased
Jansport			239.0000	3,378.9536	8/29/2002

1

A B C

Print ALL pages KONICA MINOLTA PagePro 1350W on USB04 Pg. 3 of 3 123%

1. Your **Vendor Valuation Report** will also summarize the entire Vendor stock on the last page.
2. Details will include (A = Total Stock Quantity B = Total Valuation Cost and C = Last Date Stock was Purchased).